DCED-CLGS-30 (9-09)

Received by DCED:
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402
RA-MuniStats@pa.gov

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

DRAFT

361593 TERRE HILL BORO, LANCASTER COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

TERRE HILL BORO, LANCASTER County

BALANCE SHEET

December 31, 2021

DRAFT

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,896,053	324,791			307,328					2,528,172
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		1,896,053	324,791			307,328					2,528,172
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	16,560									16,560
200-209, 231-239	All Other Current Liabilities										
230.00	Due To Other Funds										

TERRE HILL BORO, LANCASTER County

BALANCE SHEET

December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits	147,563									147,563
Total Liabilities and Other Credits		164,123									164,123
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,731,930	324,791			307,328					2,364,049
291-299	Other Equity										
Total Fund and Account Group Equity		1,731,930	324,791			307,328					2,364,049
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											2,528,172

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Taxes									
301.00	Real Estate Taxes	383,769							383,769
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	22,064							22,064
310.20	Earned Income Taxes / Wage Taxes	130,348							130,348
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		536,181							536,181
Licenses and Permits									
320-322	All Other Licenses and Permits	20							20
321.80	Cable Television Franchise Fees	14,318							14,318
Total Licenses and Permits		14,338							14,338
Fines and Forfeits									
330-332	Fines and Forfeits	1,169							1,169
Total Fines and Forfeits		1,169							1,169

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Interest, Rents and Royalties									
341.00	Interest Earnings	170	38			35			243
342.00	Rents and Royalties								
Total Interest, Rents and Royalties		170	38			35			243
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements	75,100							75,100
353.00	Federal Payments in Lieu of Taxes								
Total Federal		75,100							75,100
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101					377			377
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)								
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		35,583						35,583
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	43,213							43,213
355.07	Foreign Fire Insurance Tax Distribution	6,237							6,237
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
State									
356.00	State Payments in Lieu of Taxes								
355.00	All Other State Shared Revenues and Entitlements	7,776							7,776
Total State		57,226	35,583			377			93,186
Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									
Charges for Service									
361.00	General Government	238							238
362.00	Public Safety	5,203							5,203
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)					150,804			150,804
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation	17,445							17,445
368.00	Airports								

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		22,886				150,804			173,690
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	1,345							1,345
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues								
Total Unclassified Operating Revenues		1,345							1,345
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers	12,000							12,000
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	857				4,773			5,630
Total Other Financing Sources		12,857				4,773			17,630
TOTAL REVENUES		721,272	35,621			155,989			912,882
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	5,184							5,184
401.00	Executive (Manager or Mayor)	60							60
402.00	Auditing Services / Financial Administration								
403.00	Tax Collection	3,945							3,945
404.00	Solicitor / Legal Services	8,106							8,106
405.00	Secretary / Clerk	41,580							41,580
406.00	Other General Government Administration								
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	3,672							3,672
409.00	General Government Buildings and Plant	38,599							38,599
Total General Government		101,146							101,146
Public Safety									
410.00	Police								
411.00	Fire	30,648							30,648
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement	3,256							3,256

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Safety									
414.00	Planning and Zoning	2,446							2,446
415.00	Emergency Management and Communications	1,805							1,805
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		38,155							38,155
Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									
Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)					135,440			135,440
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation						135,440			135,440
Public Works - Highways and Streets									
430.00	General Services - Administration	68,941							68,941
431.00	Cleaning of Streets and Gutters	840							840
432.00	Winter Maintenance – Snow Removal								
433.00	Traffic Control Devices								
434.00	Street Lighting	20,878							20,878

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	4,680							4,680
439.00	Highway Construction and Rebuilding Projects	3,328							3,328
Total Public Works - Highways and Streets		98,667							98,667
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	500							500
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises		500							500
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation	17,535							17,535
453.00	Spectator Recreation								
454.00	Parks	47,638							47,638

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries	2,000							2,000
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		67,173							67,173
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)	24,000							24,000
472.00	Debt Interest (short-term and long-term)	1,140							1,140
475.00	Fiscal Agent Fees								
Total Debt Service		25,140							25,140
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	12,944							12,944
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	28,428							28,428

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	6,344							6,344
487.00	Other Group Insurance Benefits	46,285							46,285
Total Employer Paid Benefits and Withholding Items		94,001							94,001
Insurance									
486.00	Insurance, Casualty, and Surety	15,103							15,103
Total Insurance		15,103							15,103
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures	249							249
Total Unclassified Operating Expenditures		249							249
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers					12,000			12,000
493.00	All Other Financing Uses								
Total Other Financing Uses						12,000			12,000
TOTAL EXPENDITURES		440,134				147,440			587,574
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		281,138	35,621			8,549			325,308

DRAFT

TERRE HILL BORO

December 31, 2021

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON, Series of 2003	Bond	2003	2023	527,000	57,990		24,000		33,990		33,990
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	33,990
Capitalized lease obligations	0
Net debt	33,990

DRAFT

TERRE HILL BORO, LANCASTER County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		16,513	16,513
Health			
Housing			
Libraries			
Mass Transit			
Parks		5,565	5,565
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES		22,078	22,078

DRAFT

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	150,777

December 31, 2021

NOTES / COMMENTS

Note 1 - The financial statements are prepared on a regulatory basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), which is a basis of accounting other than accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough prepares its financial statements on the modified cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred.

Note 2 – Nonuniform Pension Plan: The Borough has a defined benefit pension plan that is not included within this report since it does not meet the definition of a pension trust fund. The Borough contributed $28,428 to this plan during 2021.

DRAFT